

PREPARATION OF COMPANY FINAL ACCOUNTS

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Business

Sole Proprietor

Only ONE person is the Owner

He puts money into the business

OWNERS CAPITAL

Takes all the profits earned by the business

Firm

2 / more persons are the Owners.

Called Partners

They bring into the business an agree money

PARTNERS CAPITAL

Profits are shared among partners

Company

Private Ltd Co'

Min – 2
Max – 200

Capital is brought in all the persons

More than 51% of the capital is brought in by the promoters.

SHARE CAPITAL

Public Ltd Co'

Min – 7
Max – Unlimited

Capital is brought in by all the person

More than 51% of the capital is brought in by the public

SHARE CAPITAL

SHARE CAPITAL

Capital of a company is divided into certain divisible units

Illustration:

Total Capital Required by a Company	-	₹25,00,00,000
Assuming to be collected from an individual	-	₹ 50
Money shall be collected from	-	50,00,000

Therefore, ₹ 50 shall be called as a share.



Issue Details

Issue open date:

15th to 18th Jan, 2008

Issue Size:

260,000,000 shares of Rs.10
aggregating up to Rs. 11,563.20
Crores

Issue Price:

Rs.405 to Rs.450 per equity share



Issue Details

Issue open date:

2nd to 5th March, 2020

Issue Size:

137,193,464 shares of Rs.10
aggregating up to Rs. 10,354.77
Crores

Issue Price:

Rs. 750 to Rs.755 per equity share

Final Accounts

Sole Trading Concern

Partnership Firms

COMPANIES

Trading A/c

Profit & Loss A/c

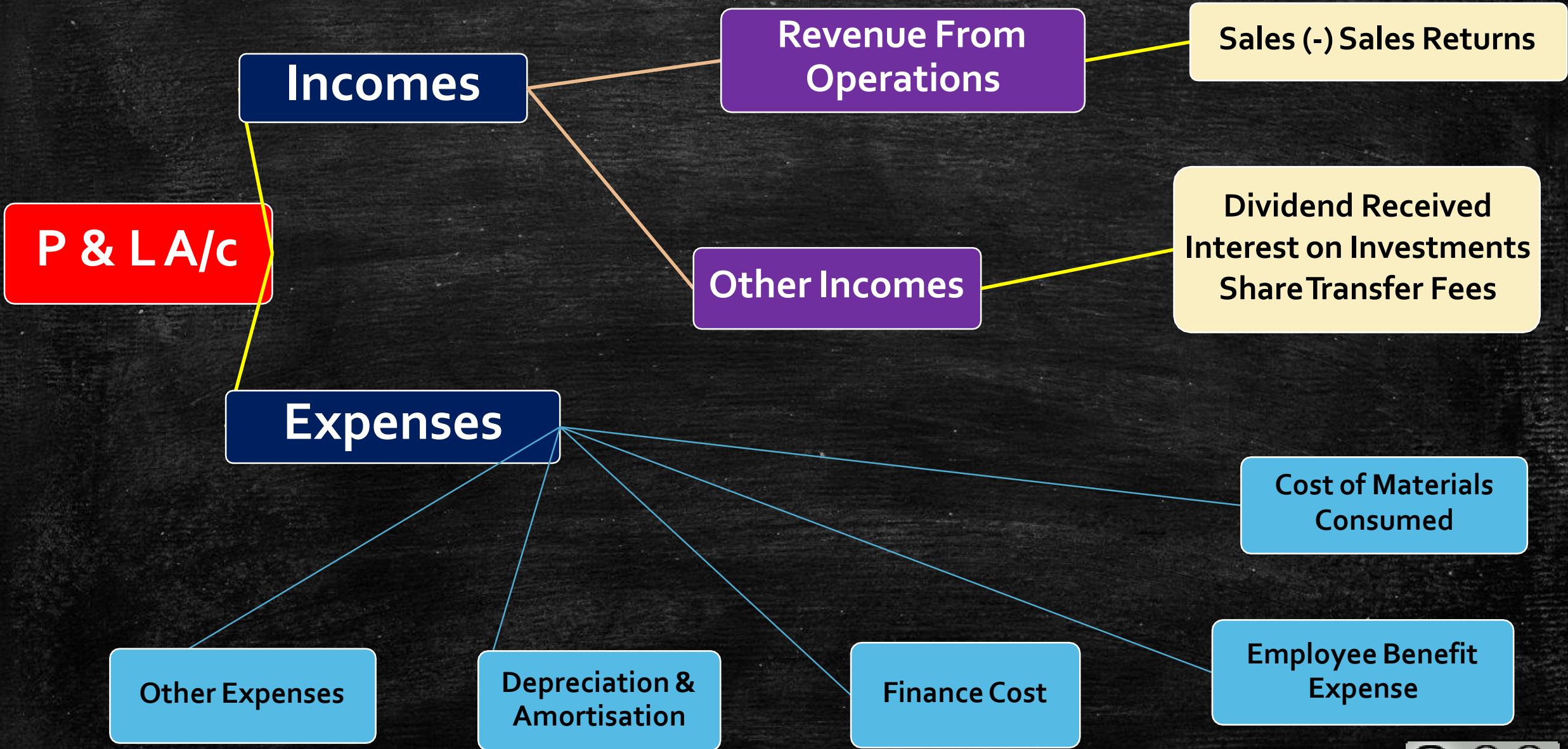
Balance Sheet

Provisions of Companies Act, 1956

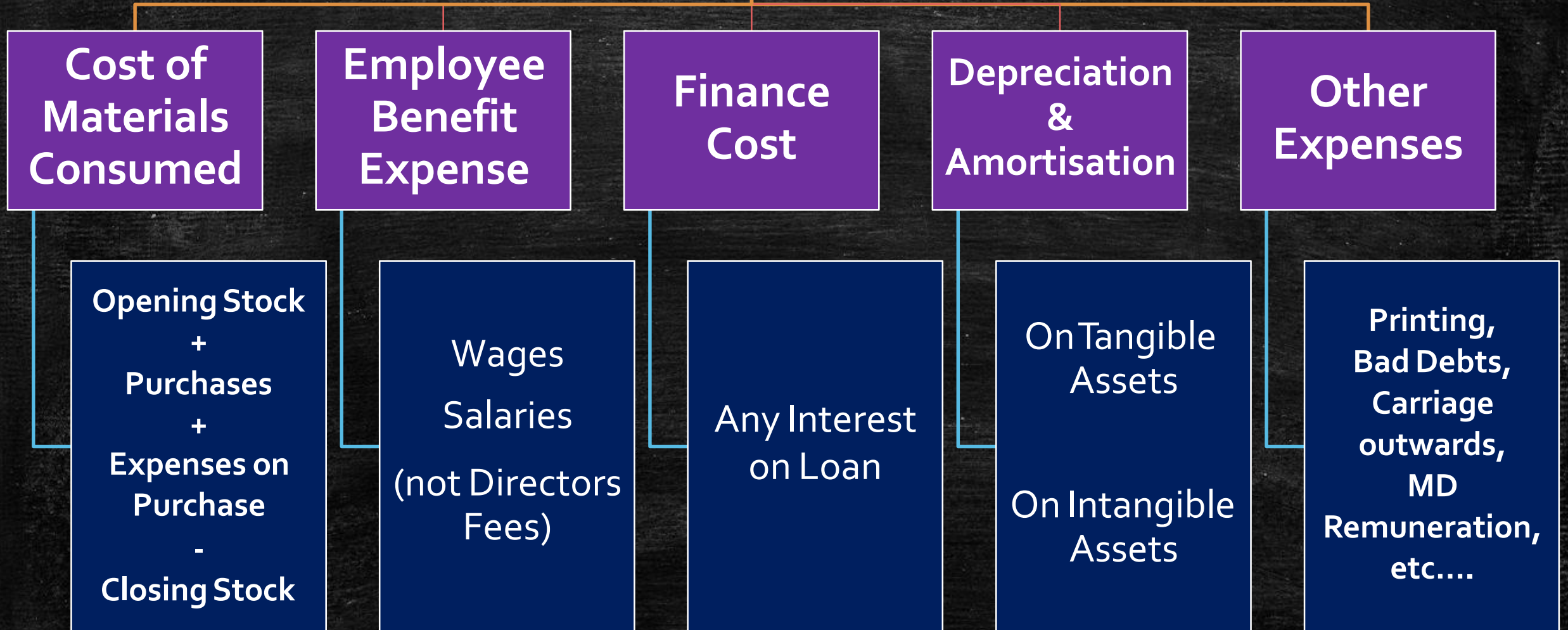
Schedule VI

Statement of Profit & Loss

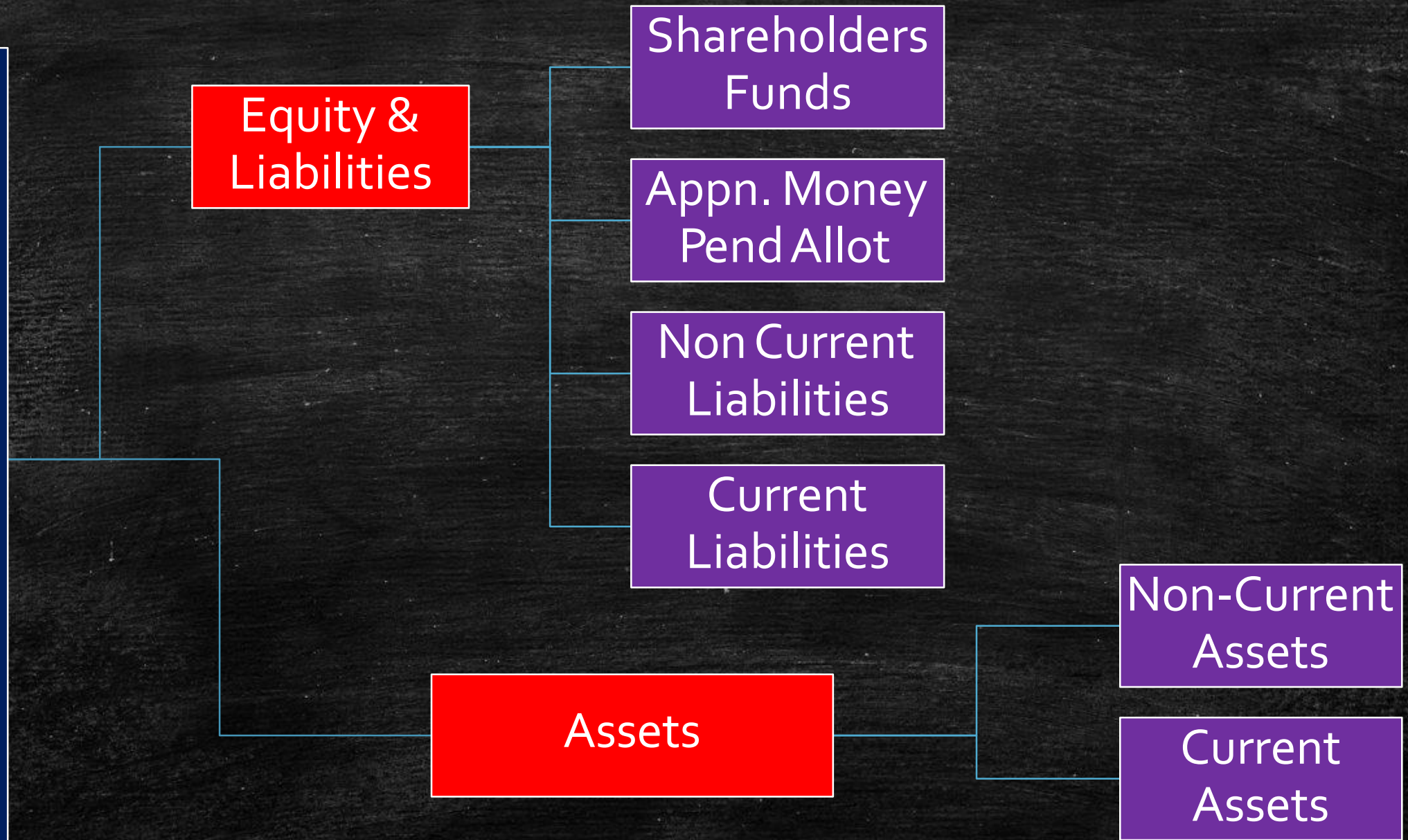
Balance Sheet



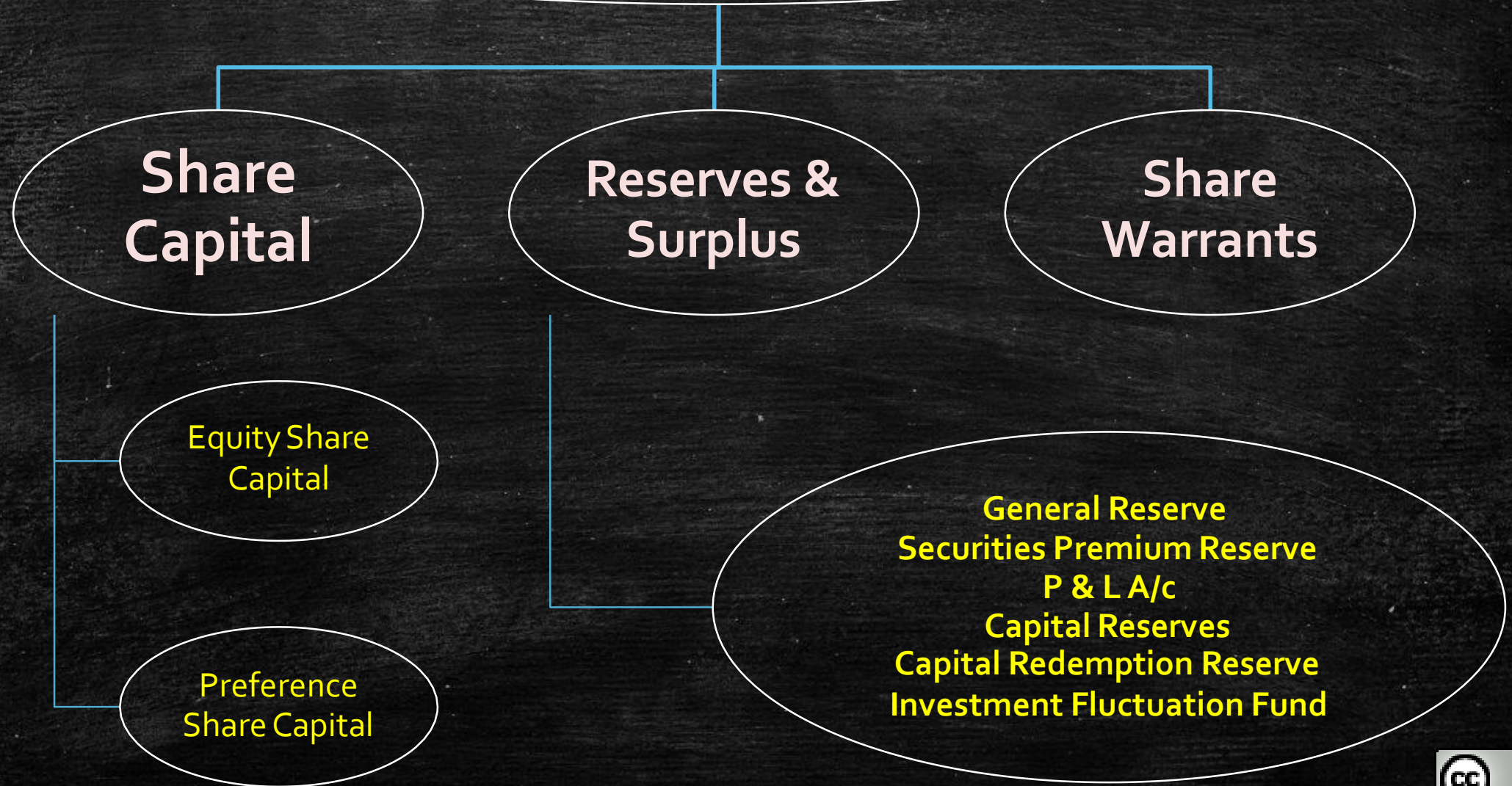
Expenses



Balance Sheet



SHAREHOLDERS FUNDS



NON CURRENT LIABILITIES

Long Term Borrowings

- Debentures, Bonds.
- Term Loans, Public Deposits.

Deferred Tax Liability (Net)

- Tax on Accounting Income Less Taxable Income.

Other Long Term Liability

- Liability agreed to be settled after 12 months.
- Premium Payable on Redemption of Deb / Shares.

Long Term Provisions

- Provisions for retirement benefit to employees.
- Provision for warranty claims.

Current Liabilities

- Payable within 12 months of B/s date
- Bank Overdraft, Cash Credits, etc....

**Short Term
borrowing**

- Creditors
- Bills Payable

**Trade
Payables**

- O/s Expenses, O/S Interest on Loan, Unpaid Dividend,
- Dividend Tax Payable, Calls in Advance

**Other Current
Liability**

- Provision for Taxation, Bad Debts, Doubtful Debts,
- Proposed Dividend, Provision for Expenses.

**Short Term
Provision**

Non-Current Assets

Fixed Assets

- Tangible Fixed Assets, Intangible Fixed Assets
- Capital Work In Progress, Intangible Assets Under Development

Non-Current Investments

- Long Term Investments in Shares of other Companies, Gold, Silver, Govt. Securities

Deferred Tax Asset (Net)

- Tax on Taxable Income (-) Accounting Income

Long Term Loans & Advances

- Capital Advances, Security Deposits
- Long term loans to employees, etc

Other Non-Current Assets

- Receivables maturing after 12 months from the date of b/s.
- Unamortized expenses / losses.

Current Assets

- Short Term Investments

Current Investments

- Stock of Raw Material, Work in Progress, Finished Goods (closing)

Inventories

- Sundry Debtors & Bills Receivable

Trade Receivables

- Cash in Hand, Cash @ Bank

Cash & Cash Equivalents

- Loans to be realized within 12 months from the b/s date

Short Term Loans & Advances

- Prepaid Expenses, Accrued Incomes, Advance Tax, etc....

Other Current Assets

